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Leading automotive companies coming to Here East

Rt. Hon. Vince Cable, Secretary of State for Business, Innovation and Skills, has today announced that some of the world's leading automotive companies will be coming to Here East on Queen Elizabeth Olympic Park, as part of the £32million of new funding that will be invested by the Government to develop low carbon vehicle technology.

A new Centre will be opened at Loughborough University in London, located at Here East, to act as the London Hub of the Advanced Propulsion Centre (APC). Companies including Ford, McLaren, Cosworth, Ricardo and AVL have developed the vision for the London branch – or 'Spoke' – of the APC. The academic partners are led by Loughborough University, and include University College London, and the Universities of Nottingham and Bath.

The APC was established as part of a joint commitment between the Government and the automotive industry to develop the UK's position as a global centre of excellence for low carbon vehicle technology. The funding has been awarded as part of the Department for Business, Innovation & Skills' efforts to turn low carbon propulsion technology into products developed in the UK.

The announcement represents a significant landmark in Here East's efforts to develop a unique location for some of the world's most innovative companies, inspiring and creating the next generation of products and ideas in the heart of East London.

Commenting, Gavin Poole, CEO of Here East, said:

“We are delighted that some of the world's leading automotive companies will be coming to Here East as part of Loughborough University in London. Here East's unrivalled infrastructure, iconic location and unique vision of a home for makers makes it the perfect place for such companies to pursue technological innovation and develop the next generation of low carbon vehicle technology.”

Jamie Ritblat, Chairman of Delancey, said:

“Delancey's ambition for Here East is to create a unique campus that not only delivers an economic and social legacy from the London Olympics, but places the UK at the forefront of global technological innovation and product development. We are delighted by today's announcement which represents a huge milestone in the delivery of that vision.”

Professor Robert Allison, Vice Chancellor and President of Loughborough University, added:

“We are delighted that Loughborough University in London is to host this first, and highly important, Spoke of the Advanced Propulsion Centre.

“Loughborough University has been training automotive engineers since 1919 and our research in powertrain engineering, propulsion and manufacture is recognised as world-class. Powertrain and propulsion development is a key strategic area for Loughborough: indeed earlier this year we announced a five-year investment of £1.5 million in research appointments, which will help us to develop the new advanced propulsion technologies required for the move to zero emission vehicles. We are therefore exceptionally well-placed to support this very important and hugely exciting development.

“The Spoke’s location in the Here East development of one of the most dynamic and fast developing regions of the London will also ensure the APC has the visibility and connectivity it requires to achieve its ambitions.”

David Goldstone, Chief Executive, London Legacy Development Corporation, said:

“The Lower Lea Valley was once the industrial engine driving London’s economy. What better way to herald Stratford’s economic resurgence than for the first Spoke of this cutting edge technology to be based at Here East on Queen Elizabeth Olympic Park? The APC will be the pathfinder for many truly exciting and innovative projects coming to the Park, creating jobs and developing some of the most sought after skills in the world.”

Notes to Editors

About Here East

Here East is London’s home for making, located at the heart of Queen Elizabeth Olympic Park in London. It is a dedicated place for individuals and companies who embrace and pioneer technology, share expertise and are creating the products of tomorrow.

It is a unique campus where creative businesses growing in scale join businesses of scale growing in creativity. It is designed as a place for startup, entrepreneurial businesses to co-exist and collaborate with global, established businesses and support genuine product innovation.

Here East provides over one million square feet of dedicated and versatile spaces for creative and digital companies. It combines unparalleled infrastructure with a unique environment to facilitate collaboration and the exchange of ideas. Here East includes shared workspaces and public areas to foster a tight community, alongside a shared yard with space for discussion and events, a landscaped canal side and artisan cafes, shops and restaurants.

Here East is being developed by iCITY, a joint venture between Delancey, a specialist real estate investment and advisory company, and Infinity SDC, the UK’s leading data centre operator. For more information please see www.hereeast.com

About Loughborough in London

Loughborough University in London is a new postgraduate campus, which will build on Loughborough University's internationally-renowned high-quality education, research and innovation.

It will offer a collaborative and inspiring learning environment, combining world-leading scholars, dynamic organisations and creative individuals with the emerging talent and leaders of tomorrow. Organisations from London, the UK and around the world will work in close partnership with world-class researchers and pioneering innovators, allowing them to engage with and benefit from new knowledge and the very latest understanding to meet economic, commercial and social challenges.

Loughborough University in London is part of Queen Elizabeth Olympic Park's Here East development, which is bringing together education, business and technology to drive forward creativity and entrepreneurship.

About the Advanced Propulsion Centre (APC)

The Advanced Propulsion Centre – www.apcuk.co.uk

The Advanced Propulsion Centre was formed in 2013 from a commitment between the government and automotive industry through the Automotive Council to position the UK as a global centre of excellence for low carbon powertrain development and production. It is a central pillar of the Industrial Strategy created by the Automotive Council.

The Advanced Propulsion Centre UK Limited (APC) is a private limited company, an industry wide collaboration of innovators and producers of low carbon propulsion systems. It facilitates partnerships between those who have good ideas and those who can bring them to market. The services provided by the APC enable projects which provide profitable growth and sustainable opportunities for the partners involved. Each programme enhances the UK's position as a Propulsion Nation and contributes to the country's economic prosperity.

The government and industry have each committed to provide £500 million to the APC during its 10 year programme. The activity in this £1 billion project will be delivered through a small team working across the UK from a central Hub located at the University of Warwick and regional Spoke locations.

The first round of investments by the APC was announced in April 2014 and covered four project consortia:

- Ford and their partners will receive a £13.1 million grant for their £100 million programme to upgrade the award winning EcoBoost engine. This will accelerate the introduction of advanced low carbon technologies to deliver improved fuel efficiency and lower emissions.
- GKN Land Systems and their partners will receive a £7.5 million grant as part of a £16 million project to apply motorsport energy recovery technology for use in buses. The Gyrodrive system is designed to save the braking energy of a bus as it slows for a stop and use it to accelerate the bus back up to speed. By avoiding wasting the energy every time a bus stops the system is projected to deliver fuel savings in the order of 25%.

- Cummins and their partners will receive a £4.9 million grant for a £9.9 million project to deliver significant reductions in carbon emissions from bus engines through the development of new stop-start diesel engine technology. This will improve fuel consumption by 15 to 20%.
- JCB and their partner Flybrid will receive a £3.3 million grant as part of a £7.3 million project to apply Formula 1 technology for use in diggers. This will reduce fuel consumption and CO2 emissions resulting in a substantially reduced carbon footprint for construction projects using this machinery. On average, the carbon emissions of a single 20 tonne excavator will be reduced by an estimated 16 tonnes per year.

About Delancey

Delancey is a specialist real estate investment, development and advisory company with over 15 years' experience and a portfolio that covers retail, residential and commercial developments across London and the UK. Working with a wide range of assets, partners and clients, Delancey takes a diverse approach to creating value from property. As well as sourcing and negotiating direct property and corporate transactions, Delancey advises on appropriate capital structures, procures third party financing and provides pro-active asset management and development services. One of Delancey's most high profile assets is the East Village (formerly known as the Athletes' Village), which it co-owns with Qatari Diar. Adjacent to Here East and Queen Elizabeth Olympic Park, East Village offers a once in a lifetime opportunity to be able to develop and deliver a vibrant new neighbourhood and community for London.

For further information visit www.delancey.com

About Infinity SDC

Infinity SDC is the fastest growing provider of data centre services in the UK. Since their launch in 2006, Infinity has gained a significant share of the UK wholesale data centre market. Infinity data centres support the critical operations of some of the world's leading investment banks, insurers and telecommunications operators.

Infinity has a proven track record of providing reliable, efficient data centres that match their customers' needs. They design, build and manage bespoke, shared and modular colocation data centre solutions, with a portfolio of sites that stretches around London's M25. Infinity pride themselves on providing an uninterrupted, transparent and responsive service for some of the world's leading companies.

For more information please visit www.infinitysdc.net

About Queen Elizabeth Olympic Park

London's newest visitor destination, Queen Elizabeth Olympic Park, is a place unlike any other. Visitors to the Park are able to enjoy beautiful parklands and waterways, world-famous sporting venues, arts and events and spectacular views from the ArcelorMittal Orbit.

As a new heart for east London, the Park will also provide new homes, jobs and a cultural and education quarter.

The London Legacy Development Corporation promotes and delivers physical, social, economic and environmental regeneration in Queen Elizabeth Olympic Park and the surrounding area, in particular by maximising the legacy of the London 2012 Olympic and Paralympic Games.

For more information visit QueenElizabethOlympicPark.co.uk, follow us on Twitter [@noordinarypark](https://twitter.com/noordinarypark) and like us on Facebook facebook.com/QueenElizabethOlympicPark