



**PRESS RELEASE: FOR IMMEDIATE RELEASE**

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## **iCITY selected as preferred bidder for Press and Broadcast Centres on Queen Elizabeth Olympic Park**

**Selection of iCITY provides a major boost to Olympic legacy regeneration commitments through a £350 million investment and the creation of more than 4,000 jobs directly on site to turn the Press and Broadcast Centres into a world-class centre of innovation and enterprise.**

iCITY has today been announced as the sole preferred bidder by the London Legacy Development Corporation for the legacy use of the Press and Broadcast Centres on the Queen Elizabeth Olympic Park.

iCITY will transform the Press and Broadcast Centres into a world-class centre of innovation and enterprise to deliver a lasting legacy from the London 2012 Olympics for local residents, local businesses and the UK. iCITY will create 4,600 jobs directly on site, with a further 2,000 jobs in the local area through supply chain and consumer spending effects.

The Press and Broadcast Centres are two of the most digitally connected buildings in the world, and iCITY will double the Government's existing investment to deliver some of the most advanced digital infrastructure in the UK and Europe. This will build upon the existing success of East London's flourishing digital and creative industries, and help to stimulate long-term economic growth in the UK.

iCITY will bring together start-up businesses, established global companies, investors and social enterprises, in one space, to promote collaboration and innovation. iCITY will host a data centre, media studios, a university, a digital academy and a new business incubator to develop a technology cluster of international significance. iCITY will be a vibrant focal point for the local community, with a pedestrianised square, cafes, restaurants and bars.

Commenting, Gavin Poole, Chief Executive Officer of iCITY, said:

**“We are delighted that iCITY has been selected as Preferred Bidder for the legacy use of the Press and Broadcast Centres on the Queen Elizabeth Olympic Park. This is a unique opportunity to cement Britain’s position as a global leader in innovation and the creative industries.**

**“iCITY will provide a sustainable legacy for the local community through the creation of thousands of jobs, apprenticeships and training opportunities. The incredible track record of start-ups and entrepreneurs in East London is growing at an impressive rate, and this is a chance to provide additional connectivity, capacity, investment and highly advanced infrastructure. I am hugely excited that work can now begin on turning that vision into a reality.”**

## **Notes to Editors**

**For further information, please contact Nick Colwill on 07717 897 701 or [nick.colwill@champollion.co.uk](mailto:nick.colwill@champollion.co.uk)**

### **1) About the Press and Broadcast Centres**

For further information on the London Legacy Development Corporation (LLDC) please visit <http://www.legacycompany.co.uk>

### **2) About iCITY**

iCITY will transform the Press and Broadcast Centres on the Queen Elizabeth Olympic Park into a world-class centre of innovation and enterprise, driving the regeneration of East London and stimulating long-term economic growth in the UK. It will create over 6,500 jobs, apprentice and training opportunities, supporting East London’s flourishing and dynamic creative industries.

iCITY is a joint venture between Delancey, a specialist real estate investment and advisory company, and Infinity SDC, the UK’s leading data centre operator. It was established to undertake the transformation of the Press and Broadcast Centres on the Queen Elizabeth Olympic Park.

For further information visit <http://icitylondon.com>

### **3) About Infinity SDC**

Infinity’s data centres house some of the world’s largest investment banks, insurers, international brokerages, telecommunication companies and outsourcers. Infinity’s services deliver the non-stop operation of these organisations’ most critical and visible applications, delivering the highest levels of customer service and reliability.

With one of the most experienced management teams in the industry and backed by two of the UK's leading financial institutions, Infinity has the capability and depth of funding to provide highly efficient data centre solutions matched to customers' operational needs.

For further information visit <http://www.infinitysdc.com>.

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